



SULABH
Engineers And Services Limited
CIN : L28920MH1983PLC029879

Web : www.sulabh.org.in
E mail : sulabheng22@gmail.com
sulabhinvestorcell@gmail.com

Date: 30th May,2022

To
The General Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

(Scrip Code: 508969)

Sir,

Ref: M/s Sulabh Engineers and Services Limited

Enclosed herewith please find the following documents for your kind perusal and record:

1. Outcome of the Board Meeting held on 30th May,2022 at 1:30pm and concluded at 2:30 p.m..

Thanking You,

For Sulabh Engineers and Services Limited

(Rekha Kejriwal)

Company Secretary & Compliance Officer

Add: Regd. off. : 206, 2nd Floor, Apollo Complex Premises Cooperative Society Ltd.. R.K. Singh Marg,
Parsi Panchayat Road, Andheri (East), Mumbai-400069
Tel. : +91 22-67707822 **Fax** -+912267707822



Date: 30th May,2022

To,
The General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, P.J. Towers, Dalal Street,
Mumbai-400001

(Scrip Code: 508969)

Sub: Outcome of Board Meeting held on 30th May,2022

Ref: Regulation 30 and 33 read with Para A of Part A of schedule III of the SEBI Listing
Obligation and Discloser Requirements Regulation 2015

Sir,

This is to inform you that in Meeting of Board of Directors held today, i.e on 30th May,2022 the Board inter-alia took the following decisions.

1. To Considered and approved Annual Audited financial results (Standalone & Consolidated) for the Year ended 31st March 2022.
2. Took on record the appointment of M/S Gopesh Sahu & Associates,Practising Company Secretary (Peer Review Certificate No. 1515/2021) as the Secretarial Auditor of the Company for the Year 2022-2023.

Enclosed herewith please find the following documents:

- I. Audited Financial results for the quarter and year ended 31 March, 2022.
- II. Independent Auditors report on Financial Result.
- III. Declaration that the Independent Audit reports so provided by the Auditor of the Company for the financial year ended 31st March, 2022 is UNMODIFIED.

Board Meeting commenced at 01:30 P.M. and concluded at 02 :30 P.M.

Thanking You,

For Sulabh Engineers and Services Limited

(Rekha Kejriwal)

Company Secretary & Compliance Officer

ENCL: As above

SULABH ENGINEERS & SERVICES LTD

Regd. Office: 206, 2ND FLOOR, APOLLO COMPLEX PREMISES, COOP. SOCIETY, R.K. SINGH MARG, PARSI PANCHAYAT ROAD, ANDHERI, MUMBAI- PIN- 400069

Corp. Office: 17/11, The Mall, Kanpur- 208 001

CIN: L28920MH1983PLC029879

Statement of Audited Results for the Quarter/Year Ended on 31st March, 2022

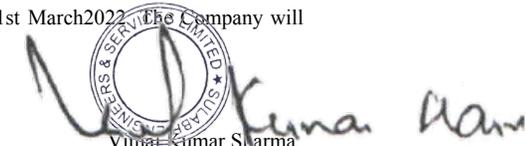
S.No	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.3.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.3.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited	
	Revenue From Operations										
(i)	Interest Income	31.46	30.13	21.36	118.66	94.92	31.46	30.13	21.35	118.66	94.92
(ii)	Dividend Income	-	-	-	-	-	-	-	-	-	-
(iii)	Net Gain on fair value changes	-	-	(8.33)	-	0.87	-	-	(8.33)	-	0.87
(iv)	Sale of Products/Investment	-	-	-	-	-	112.79	12.63	68.34	216.24	127.08
I	Total Revenue from Operations	31.46	30.13	13.03	118.66	95.79	144.25	42.76	81.36	334.90	222.87
II	Other Income	-	-	23.98	39.50	23.98	39.39	-	25.27	39.39	25.27
III	Total Income (I+II)	31.46	30.13	37.01	158.16	119.77	183.64	42.76	106.63	374.29	248.14
	Expenses	-	-	-	-	-	-	-	-	-	-
(i)	Purchases of stock-in-trade	-	-	-	-	-	(2.01)	(1.96)	-	-	-
(ii)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	99.63	(39.16)	(16.58)	54.83	(58.66)
(iii)	Finance Costs	(0.02)	0.01	-	-	0.01	(0.02)	0.01	(0.03)	-	0.01
(iv)	Impairment on Financial Instruments	-	-	0.03	-	0.03	-	-	0.03	-	0.03
(v)	Employee benefit expenses	2.60	1.86	1.83	8.15	7.21	6.59	4.69	30.33	21.25	21.33
(vi)	Depreciation, amortization and impairment	0.90	2.09	5.35	7.17	9.85	1.36	4.59	8.34	15.13	19.34
(vii)	Other expenses	25.86	13.40	6.30	63.63	15.67	52.49	42.27	15.00	159.77	122.28
IV	Total Expenses	29.34	17.36	13.51	78.95	32.77	158.04	10.44	37.09	250.98	104.33
V	Profit (Loss) before tax (III - IV)	2.12	12.77	23.50	79.21	87.00	25.60	32.32	69.54	123.31	143.81
VI	Tax Expense										
	(1) Current Tax	1.21	4.00	12.37	15.21	28.87	3.62	4.00	15.37	17.62	31.87
VII	(2) Deferred Tax	(3.71)	-	5.23	(3.71)	5.23	(5.33)	-	5.23	(5.33)	5.23
VIII	Profit (Loss) for the period (V - VI)	4.62	8.77	5.90	67.71	52.90	27.31	28.32	48.94	111.02	106.71
	Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-
	(A)(i) Items that will not be reclassified to Profit or loss remeasurement of the defined benefit plans	-	-	-	-	-	-	-	-	-	-
IX	Total Comprehensive Income (VII + VIII)	4.62	8.77	5.90	67.71	52.90	27.31	28.32	48.94	111.02	106.71
X	Paid up Equity Share capital (Face Value of)	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75	1,004.75
XI	Other Equity	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00



XII	Earning per equity Share (*not annualised)										
	a) Basic (Rs.)	0.01	0.01	0.01	0.07	0.05	0.03	0.03	0.05	0.11	0.11
	b) Diluted (Rs.)	0.01	0.01	0.01	0.07	0.05	0.03	0.03	0.05	0.11	0.11

NOTES:

- 1 These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 28.05.2022. The Statutory Auditor of the Company have carried out Audit of the aforesaid results and have expressed unmodified audit opinion.
- 3 The figures for the quarter ended 31st March, 2022 and 31st March 2021 are the balancing figures between the Audited figures in respect of the full financial year the year to date figures upto the third quarter of respective financial year which were subjected to Limited Review by the Statutory Auditors.
- 4 The second wave of COVID-19 in India has again resulted in decline of the economic growth and increase in volatility in the financial market. However the management has made a assesment of the impact of Covid-19 and has concluded that there is no impact which is required to recognised in the Audited Financial Statement for the Quarter/Year ended on 31st March 2022. The Company will closely monitor any material changes arising from future economic conditions and its impact on business.
- 5 The Company is a Non Banking Financial Company. As such, there are no separate reportable segments as per the Ind AS 108 on operating segment.
- 6 Previous period/year figures have been regrouped, reclassified to make them comparable with those of current period.



 Vinay Kumar Sharma
 (Managing Director)
 DIN:00954083

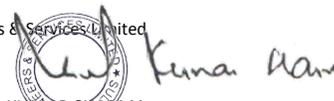
Place: Kanpur

Date: 30.05.2022

SULABH ENGINEERS & SERVICES LIMITED				
STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES				
	Amt. in Lakhs			
	Standalone	Standalone	Consolidated	Consolidated
Particulars	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
	Un-Audited	Audited	Un-Audited	Audited
ASSETS				
Financial Assets:				
(a) Cash & Cash Equivalent	20.31	73.27	105.79	95.82
(b) Bank Balance other than (a) above	0.000	0.00	0	0.00
Receivables	0.00	0.00	0	0
(i) Trade Receivables	0.00	0.00	82.61	143.76
(ii) Other Receivables	0.00	0.00	0	0.00
Loan	1565.55	1332.55	1205.46	882.46
Investment	401.28	514.91	146.28	259.91
Other Financial Assets	14.84	16.82	21.99	21.51
Non Financial Assets				
Inventories	0.00	0.00	61.30	116.12
Current Tax Assets (Net)	0.00	0.00	0.00	0.00
Deffered Tax Assets (Net)	5.77	2.06	7.19	1.86
Investment Property	0.00	0.00	0.00	0.00
Property, Plant and Equipment	339.94	342.70	2334.16	2334.93
Other Non Financial Assets	200.99	200.99	200.99	200.99
TOTAL ASSETS	2548.67	2483.30	4165.76	4057.36
EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	1004.75	1004.75	1004.750	1004.75
Other Equity	1520.21	1452.50	2038.94	1949.16
Minority Interest	0.00	0.00	743.39	722.15
Total Equity	2524.96	2457.25	3787.08	3676.06
LIABILITIES				
Financial Liabilities				
Derivative Financial Instruments	0.00	0.00	0.00	0.00
Payables	0.00	0.00	0.00	0.00
(I) Trade Payables	0.00	0.00	0.00	0.00
(i) total outstanding dues of micro enterprises and small	0.00	0.00	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small	0.00	0.00	0.00	0.00
II) Other Payables	0.00	0.00	0.00	0.00
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3.41	2.25	15.74	16.49
Borrowings (Other than Debt Securities)	0.00	0.00	338.00	338.00
Other Financial Liabilities	0.00	0.00	0.00	0.00
Non Financial Liabilities				
Current Tax Liabilities (Net)	15.00	18.50	15.00	21.50
Provisions	5.30	5.30	9.94	5.31
Deffered Tax Liabilities (Net)	0.00	0.00	0.00	0.00
TOTAL LIABILITIES AND ASSETS	2548.67	2483.30	4165.76	4057.36

Date: 30.05.2022

For Sulabh Engineers & Services Limited


VIMAL KUMAR SHARMA
 (MANAGING DIRECTOR)
 DIN: 00954083

Statement of Audited Standalone and Consolidated cash flow for the year ended on 31st March,2022

		Amount in Lacs	
Particulars		Standalone 31.03.2022	Consolidated 31.03.2022
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax as per statement of Profit and loss	79.21	123.32
	Adjustments for :		
	Depreciation & amortisation	7.17	15.13
	Investment fair value adjustment		
	Impairment on Financial Instruments	0.08	0.08
	Others		
	Operating profit before working capital changes	86.46	138.52
	Adjustment for:		
	(Increase) /Decrease in Loans	-233.01	-323.01
	(Increase) /Decrease in Other financial and Non-Financial Assets	1.99	115.49
	(Increase) /Decrease in Investments	113.63	113.63
	(Decrease)/Increase in Other Financial and Non-Financial Liabilities	-2.34	-2.62
	Cash generated from operations	-33.27	42.01
	Income Tax	-15.21	-17.62
	NET CASH FLOWS FROM OPERATING ACTIVITIES	-48.48	24.39
	Cash flow from investing activities		
	Payment for purchase and construction of property, plant and equipment		
	Purchase of Property, Plant and Equipment including WIP, Investments etc	-4.40	-14.34
	Interest Income		
	Dividend Income		
	Profit on Sale of Investements		
	Deposits Matured/made during the year		
	Others	-0.08	-0.08
B	NET CASH FLOWS FROM INVESTING ACTIVITIES	-4.48	-14.42
	Cash flow from financing activities		
C	NET CASH FLOWS FROM FINANCING ACTIVITIES		
	Net increase / (decrease) in cash and cash equivalents	-52.96	9.97
	Cash and cash equivalents at the beginning of the year	73.27	95.82
	Cash and cash equivalents at the end of the year	20.31	105.79

Date: 30.05.2022

For Sulabh Engineers & Services Limited


VIMAL KUMAR SHARMA
 (MANAGING DIRECTOR)
 DIN: 00954083



Reconciliation Table for Net Profit/Loss as per IND AS and IGAAP

(Rs. in lacs)

S. No.	Particular	Year Ended on 31-03-2022 Standalone	Year Ended on 31-03-2022 Consolidated
<u>1</u>	Net Profit/(Loss) after tax for the period	67.71	111.02
<u>2</u>	Impact of IND AS on comprehensive income	-	-
<u>3</u>	Impact of IND AS on Other comprehensive income	-	-
<u>4</u>	Total comprehensive income for the period as per IND AS	67.71	111.02

For Sulabh Engineers and Services Limited



Vimal Kumar Sharma

(Vimal Kumar Sharma)
Managing Director
DIN: 00954083



SULABH
Engineers And Services Limited
CIN : L28920MH1983PLC029879

Web : www.sulabh.org.in
E mail : sulabheng22@gmail.com
sulabhinvestorcell@gmail.com

Reconciliation Table for Equity as per IND AS and IGAAP

(Rs. in lacs)		
Particular	Year Ended on 31-03-2022 Standalone	Year Ended on 31-03-2022 Consolidated
Equity as per GAAP Provisions	1004.75	1504.75
Adjustments in relation to application of Ind AS	-	-
Equity as per Ind AS	1004.75	1504.75

For Sulabh Engineers and Services Limited



Vimal Kumar Sharma

(Vimal Kumar Sharma)
Managing Director
DIN: 00954083

Add: Regd. off. : 206, 2nd Floor, Apollo Complex Premises Cooperative Society Ltd., R.K. Singh Marg,
Parsi Panchayat Road, Andheri (East), Mumbai-400069
Tel. : +91 22-67707822 **Fax** -+912267707822

SONI SUNIL AND CO

Chartered Accountants

12, Bharat Smruti CHS Ltd., Modi Patel Road, Bhayander West - 401101
email : sunilsoni.ca@gmail.com, mobile : 9702512000

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Sulabh Engineers & Services Limited

Independent Auditor's Report on Quarterly and Year to Date Standalone Audited Financial Results of the Sulabh Engineers and Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Opinion

We have audited the accompanying statement of standalone financial results of Sulabh Engineers & Services Limited ("the Company") for the quarter ended 31 March 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 read with 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (a) are presented in accordance with the requirements of the Listing Regulations in this regard ; and
- (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS"), applicable RBI guidelines and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31 March 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Standalone annual financial result has been prepared on the basis of the Standalone Financial Statements of the company. The Company's Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Director are responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease the operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

For SONI SUNIL & CO.
Chartered Accountants


Proprietor
M. No.- 123634 FRN No.:-154913W

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's and Board of Directors' use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

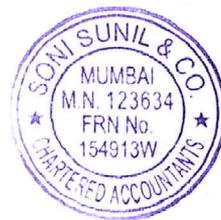
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balance figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Mumbai
30-May-22



for Soni Sunil & Co.
Chartered Accountants
Firm's Registration No: 154913W


CA Sunil Soni
Proprietor
Membership No: 123634

UDIN: 22123634AJWGP2149

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Sulabh Engineers & Services Limited

Independent Auditor's Report on Quarterly and Year to Date Consolidated Audited Financial Results of the Sulabh Engineers and Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Opinion

We have audited the accompanying statement of Consolidated financial results of Sulabh Engineers & Services Limited ("the Holding Company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the quarter ended 31 March 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 read with 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (a) includes the result of the its subsidiary company - Rodic Coffee Estates Private Limited
- (b) are presented in accordance with the requirements of the Listing Regulations in this regard ; and
- (c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS"), applicable RBI guidelines and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31 March 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Consolidated financial statements.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

For SONI SUNIL & CO.
Chartered Accountants


Proprietor
M. No.- 123634 FRN No.: -154913W

SONI SUNIL AND CO

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

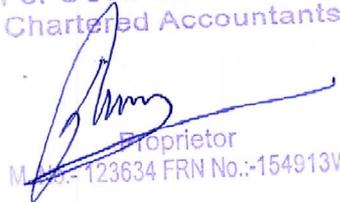
We also:

- Identify and assess the risks of material misstatement of the statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For SONI SUNIL & CO.
Chartered Accountants


Proprietor
M. No.:- 123634 FRN No.:-154913W

SONI SUNIL AND CO

Other Matters

The statement includes the share of net profit of Rs. 27.44 Lakhs for the year ended March 31, 2022, as considered in the consolidated financial results, in respect of one subsidiary company, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the other auditors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of jointly controlled company, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid jointly controlled company, is based solely on the reports of the other auditors.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the half year/ year ended on 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year and the un-audited half year ended on 30.09.2021 to date figures up to the half year of the current financial year.

Mumbai
30-May-22



for Soni Sunil & Co.
Chartered Accountants
Firm's Registration No: 154913W

CA Sunil Soni
Proprietor

Membership No: 123634

UDIN: 22123634AJWGPN2149



SULABH
Engineers And Services Limited
CIN : L28920MH1983PLC029879

Web : www.sulabh.org.in
E mail : sulabheng22@gmail.com
sulabhinvestorcell@gmail.com

Date: 30th May,2022

To,

The General Manager
Department of Corporate Relations,
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai-400001

(Scrip Code: 508969)

SUB: - Declaration With respect to Audit Report with unmodified Opinion

Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Discloser Requirements) Regulations 2015, we hereby declare that the Audit Reports so provided by the statutory auditors of the Company on the financial statement of the company (Both Standalone and Consolidated) for the financial year ended 31st March 2022 is **UNMODIFIED**.

For Sulabh Engineers and Services Limited



Vimal Kumar Sharma

(Vimal Kumar Sharma)
Managing Director
DIN: 00954083

Add: Regd. off. : 206, 2nd Floor, Apollo Complex Premises Cooperative Society Ltd.. R.K. Singh Marg,
Parsi Panchayat Road, Andheri (East), Mumbai-400069
Tel. : +91 22-67707822 **Fax** -+912267707822